APPENDIX G: EXPERT OPINION SURVEY (FOR VALIDATION)

**Project Title**

Developing Holistic Financial Risk Management Framework to optimise Financial Performance of Public-Private Partnership Projects in Ghana

**Purpose of Expert Forum**

This survey aims to validate the comprehensiveness and practicability of the results from the factor analysis and partial least squares- structural equation modelling (PLS-SEM) analysis and the best practice framework developed from it to mitigate financial risk management and increase the financial success of public-private partnership projects in Ghana.

**Important Instructions**

Please, take a cursory look and assess the results from the factor analysis [Chapter 6], PLS-SEM [Chapter 7] and the best practice framework [Chapter 8]. Afterwards, please, respond to the statements (if you have any concerns, please, let me know, I will give you further explanations). Thank you.

**Section A: Personal Information**

*What is your highest level of educational qualification?*

☐ High school ☐ Vocational education ☐ Diploma

☐ Bachelor’s degree ☐ Master’s degree ☐ Doctoral degree (PhD)

☐ Others (Please specify): Click or tap here to enter text.

*In which sector of PPP projects are you currently involved?*

☐ Housing/Buildings ☐ Transport (roads/railways) ☐ Health ☐ Sanitation and Waste Management ☐ Others (Please specify): Click or tap here to enter text.

*How long have you been involved in PPP projects in Ghana?*

☐ 0- 5 years ☐ 6- 10 years ☐ 11- 15 years ☐ 16 years or above

*In summary, how many PPP projects have you worked on in the past 10 years?*

☐ 1- 5 projects ☐ 6- 10 projects ☐ 11- 15 projects

☐ 16- 20 projects ☐ 21 projects or above

**Section B: Validation Statements**

Based on your vast knowledge and practical experience on PPP projects, please specify the extent to which you agree or disagree with the following statements by ticking your response using the following scale. Please read the following statements carefully, feel free to discuss it with me if you wish, or ask me for clarification or further information.

 ***1=Strongly Disagree; 2=Disagree; 3=Neutral; 4=Agree; 5=Strongly Agree***

1. The results presented in the best practice financial risk management framework (FRMF) on managing financial risks to improve financial performance of PPP projects in Ghana is reasonable.

☐ Strongly Disagree ☐ Disagree ☐ Neutral

☐ Agree ☐ Strongly Agree

2.The sub-groups within the FRMF to mitigate financial risks of PPP projects to attain financial success are appropriate and relevant.

☐ Strongly Disagree ☐ Disagree ☐ Neutral

☐ Agree ☐ Strongly Agree

3. The best practice FRMF is understandable which can easily be used by both the private and public institutions to manage financial risks of PPP projects.

☐ Strongly Disagree ☐ Disagree ☐ Neutral

☐ Agree ☐ Strongly Agree

4. The FRMF is comprehensive on financial risk management and financial performance of PPP projects which provides a wide range of essential measures to minimise financial losses on PPP projects

☐ Strongly Disagree ☐ Disagree ☐ Neutral

☐ Agree ☐ Strongly Agree

5. Practitioners will achieve improved financial success if the guiding contents in FRMF are carefully utilised and implemented.

☐ Strongly Disagree ☐ Disagree ☐ Neutral

☐ Agree ☐ Strongly Agree

6. Overall, the outcomes of the FRMF are suitable to be implemented in the PPP industry in Ghana.

☐ Strongly Disagree ☐ Disagree ☐ Neutral

☐ Agree ☐ Strongly Agree

Thank you for your time and participation in this expert forum. Really appreciate it! Your participation will assist in the validating the results from the PhD study and the best practice framework designed to understand and manage the financial risks of PPP projects in Ghana.

Please feel free to leave your comments and suggestions, if any, on this research project. Thank you again and have a lovely day!